

ERBIL
CHAMBER OF COMMERCE

GAZIANTEP
CHAMBER OF COMMERCE

ACT OF TWINSHIP
Between
ERBIL CHAMBER OF COMMERCE
And
GAZIANTEP CHAMBER OF COMMERCE

Erbil Chamber of Commerce represented by its President Mr. Dara Jalil Al-Khayat
And

Gaziantep Chamber of Commerce , represented by its President Mr. Mehmet Aslan

convened today 09/06/2006 in Gaziantep Chamber of Commerce, and agreed on the following:

Article 1

Erbil Chamber of Commerce and Gaziantep Chamber of Commerce declare themselves from this very day to be **twin chambers**.

Article 2

This twinship is based on the friendly and historical bonds between Turkey and Iraq in Commercial and cultural sections.

Article 3

With the present act, the twin chambers manifest their will to pursue by all means in their disposal, the following common aims:

- a- The closest collaboration and the greatest possible reciprocal contribution of the two chambers' services to the development of the economic relations – of commerce, industry and service – between their members and in general of their corresponding regions.
- b- Extension of exchanges in all sections of commerce, industry, transport, services, promotion of investments, use of new technology methods and innovations and in general the promotion of every appropriate means of collaboration in every aspect of their activities.
- c- Promotion of the cultural relationships, especially with the development of tourism and general contacts between the various organizations of the regions.



Article 4

Both parties exchange economic and commercial information about the economic developments in Iraq and Turkey, they also exchange views on the market, bulletins and media literature, trade directories and guides issued on legislations, laws, regulations in force in their countries on a regular basis with the aim of developing economic cooperation, raising the bilateral trade, encouraging investment, surveying the markets and introducing them.

Article 5

Both parties will further develop mutual cooperation to promote the establishment of joint ventures between the enterprises in both countries, as coordinator and mediator in the fields of mutual interests between the two parties such as manufacturing industries, agro-based industries, tourism industry, trade and services industries, through exchanging information concerning suitable projects, providing information & services to enterprises (each within its territory) which have interest to enter into joint ventures and introduce them to each other and seeking support and assistance of the Iraqi and Turkish Governments in the area of trade and bilateral investment.

Article 6

Both parties shall assist associations, enterprises and organizations within their territories to enhance business relations, particularly in finding potential partners in trade, industrial and technical co-operation.

Article 7

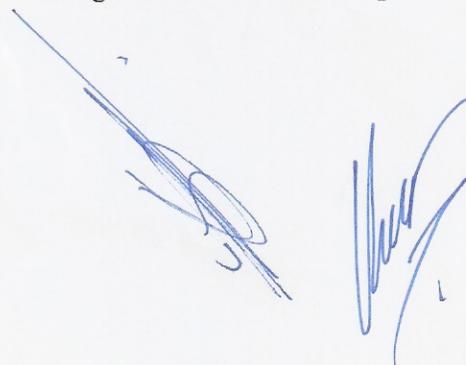
Both parties exchange visits of business delegations, organize trade fairs, launch advertising campaigns and trade weeks in both countries for making them known among the commercial, industrial and tourism surroundings, as well as cooperation in organizing seminars, debate workshops and conferences to be held by trade and economic institutes.

Article 8

Both parties exchange know-how and experience in the fields of building capacity in both chambers, upgrading, restructuring and training.

Article 9

Both parties take part in helping to solve friendly any dispute that may take place in commercial transaction between their members through conciliation and negotiation.

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Article 10

The parties shall organize annual joint meetings of their representatives in Turkey and Iraq alternatively. The parties or their representatives will meet once a year, alternately in Gaziantep and Erbil .

Article 11

This agreement does by no means prevent either party from carrying out cooperation with any third party in the fields agreed upon in this agreement.

Article 12

This agreement may be modified by both parties. The modifying party shall notify in writing the other party about the adjustments prior to introducing them.

Article 13

The agreement shall come into effect as from the date of signing and it shall be valid unless either of the two parties notifies the other party in written notice expressing his wish to terminate this agreement within three months beforehand.

The twinship between the two chambers must be made efficient by pursuing the quick realization of the decisions taken by the present act. The meetings of the two Presidents or their representatives are going to be decided in this act, in order to agree on the practical ways and means of realization of what has already been decided.

It is finally declared that twinship of the two chambers will influence favorably the interest of the two regions' businessmen, and it will contribute to the development of their economies and decisively to the greatest strengthening of the bonds between Turkey and Iraq .



For Erbil Chamber of
Commerce

President

Dara Jalil Al-Khayat



For Gaziantep Chamber of
Commerce

President

Mehmet Aslan